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tinues his financial papers on the war with an examination of the facts which have proved untrue the predictions made last year that economic exhaustion of the belligerents would come before the end of the present one. E. Alexander Powell describes with striking effect the armies of France at the

The Monroe Doctrine.

as Germans see it in *The Atlantic Monthly*." Whatever may be the case of other great nations, he begins by pointing out, the international policy of the United States has from the very first of its existence been controlled by three unvarying principles: the principle of recognizing only such states and governments as are found-

ed by the will of the people; the tendency to shun alliances; and the Monroe Doctrine. The first of these has, of necessity, undergone the greatest change, but it has come to the fore again in the case of Mexico; Herr Kraus hopes, in our own interest, that "the veil which just now seems to

cloud the historical memory" of our leading statesmen concerning the second principle will be thrown aside, and then proceeds to his consideration of the Monroe Doctrine, the secret of whose practical efficiency and beneficial effect upon our policies he sees in the fact that to the rest of the world it is "the will-o'-the-wisp."

course, cannot favor it, since (according to Herr Kraus) she has not yet given up the struggle for supremacy on this continent; Germany, on the other hand, acquiesces in it, and, on the whole, "even now the sentiment of Europe is far more favorable to it than is that of the states of Central and

South America." Thus our German authority approaches the merging of the doctrine with that of Pan-Americanism. It is this war, he holds, which will put the Monroe Doctrine to the supreme test.—An informing article on "The Inevitable Trend in Mexico," by David Lawrence, will be found in the

"Century," together with a readable paper on "the" profession, "The Diplomatic Point of View," by Maurice Francis Egan.

it is a grim episode of "Martyrdom" is told, this story of "Mary Applegate," of the death of the young English aviator, her charge in childhood, of the killing of a child by a German air-bomb, and of the slow agony, under her watchful stare, of the airman who threw it—Mr. Howells contributes to "Harper's" a vignette of New York

life, "Somebody's Mother," as inconclusive as one of Tchekhov's own stories.—In "The Atlantic" H. G. Dwight publishes another one of his sketches of Constantinople; Edward C. Venable, in "Scribner's," transports the war to an American household whose Canadian butler, German chauffeur and

Belgian maid leave on the same day, to return later in tragic circumstances.—George Bronson Howard has another of his Villon tales in the "Century."—In this magazine there is also, a noteworthy poem, "The Night Court," by Ruth Comfort Mitchell. Sarah N. Cleghorn has a sonnet, "John Massfield" in "Homer's," there are

some verses by Edith Wharton, "Battle Sleep," in the "Century." The English poet-laureate contributes to "Scribner's" some stanzas, "The Philosophers and His Mistress."

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